

# FEDERAL 940 & 941

As an authorized Internal Revenue Service e-file provider, Greenshades Software is able to submit Federal 940 and 941 returns electronically (including the Schedule B). The Greenshades Center automatically retrieves 940 and 941 information from a company's accounting package and displays it to the user for editing.

Once all necessary edits have been made and totals verified, the user can file the return electronically using a simple wizard. Greenshades will then automatically submit the return and ensure it has been properly accepted by the IRS. Users may print a hard copy of the return for their records.

The screenshot shows the '941 for 2006: Employer's Quarterly Federal Tax Return' form. The form is for the first quarter (January, February, March) and is for a company named 'COMPANY1' located at '788 BELFORT PARKWAY SUITE 228, JACKSONVILLE, FL 32224-2224'. The form includes a section for 'Number of employees who received wages, tips, or other compensation for the pay period' and a table for 'Total social security and Medicare taxes'.

	Column 1	Column 2
1a: Taxable social security wages	40000.00	4960.00
1b: Taxable social security tips	40000.00	4960.00
1c: Taxable Medicare wages and tips	40000.00	1160.00
1d: Total social security and Medicare taxes	(Column 2 line 1a + 1b) + (c) = line 1d	11080.00